

Community Child Care Association Inc.

Summary financial statements for the year ended 30 June 2018

Important notice

Information used in the summary financial statements is extracted from the full financial report of Community Child Care Association Inc. ("CCC") for the year ended 30 June 2018. The full report provides more details on the financial performance and position of CCC, including a description of the accounting policies adopted by CCC, explanatory notes and the independent auditor's report. The full report is available separately on request from CCC or via download at www.cccinc.org.au.

Summary statement of income and expenditure for the year ended 30 June 2018

	2018 \$	2017 \$
Income		
Grants and service agreements	9,036,423	9,368,275
Trainings, conferences and consultancies	289,360	277,072
Membership fees	84,228	90,003
All other income	79,518	53,412
Total income	9,489,529	9,788,762
Expenditure		
Employee benefits expense	2,097,032	1,814,228
Service delivery costs	983,305	932,064
Grants distributed *	6,019,801	6,650,827
All other expenses	296,890	373,436
Total expenditure	9,397,028	9,770,555
Net result for the period	92,501	18,207

* Amounts transferred to Victorian Inclusion Agency partners under the Inclusion Support Programme.

Summary statement of financial position as at 30 June 2018

	2018 \$	2017 \$
Assets		
Cash	1,092,103	1,095,999
Receivables	334,286	114,160
Prepayments	4,649	17,500
Equipment assets	10,278	5,031
Total assets	1,441,316	1,232,690
Liabilities		
Payables	123,959	131,702
Provisions	262,491	174,518
Income received in advance	582,521	546,626
Total liabilities	968,971	852,846
Net assets	472,345	379,844
Equity		
Reserves	210,278	205,031
Retained surplus	262,067	174,813
Total equity	472,345	379,844

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Summary statement of changes in equity

for the year ended 30 June 2018

	Retained surplus \$	Reserves \$	TOTAL \$
Balance at 1 July 2016	153,917	207,720	361,637
Net result for the period	18,207		18,207
Reserve transfers	2,689	(2,689)	-
Balance at 30 June 2017	174,813	205,031	379,844
Net result for the period	92,501		92,501
Reserve transfers	(5,247)	5,247	-
Balance at 30 June 2018	262,067	210,278	472,345

Summary statement of cash flows

for the year ended 30 June 2018

	2018 \$	2017 \$
Receipts from grants and service agreements (inclusive of GST)	9,861,651	10,789,436
Receipts from customers / other (inclusive of GST)	348,864	516,746
Grants distributed (inclusive of GST)	(6,621,781)	(7,315,910)
Payments to suppliers and employees (inclusive of GST)	(3,420,544)	(3,146,703)
Interest received	32,128	29,661
Net GST recovered from (paid to) ATO	(197,068)	(249,969)
Purchase of equipment	(7,146)	-
Net increase (decrease) in cash held	(3,896)	623,261
Cash at beginning of year	1,095,999	472,738
Cash at end of year	1,092,103	1,095,999